

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 836 - HB 1083**

February 17, 2019

**SUMMARY OF BILL:** Prohibits a chartering authority from revoking or denying the renewal of a public charter school agreement, if the public charter school has not been in operation for more than four years and is identified as a priority school. Prohibits a chartering authority from closing a qualifying priority school at the end of the 2018-19 school year.

**ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – Passage of the proposed legislation will continue funding for two charter schools allowing them to remain open, thus preventing a shift of Basic Education Program (BEP) funding that would otherwise occur from the two closing charter schools to the respective local education agencies. The precise amount of BEP funding is unknown.**

Assumptions:

- Pursuant to Tenn. Code Ann. § 49-13-122, there are currently two charter schools with less than four years of operation that are set to close at the end of 2018-19 school year.
- The proposed legislation would no longer require the two schools to close and any shift in BEP funding that would have otherwise resulted from the two school closures to their respective local education agencies will not occur. The precise amount of BEP funding is unknown.
- Total state and local BEP funding received by public charter schools will remain unchanged.
- No change in the BEP funding formula.
- No significant impact to state or local operations.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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